

**KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)**  
**ANNOUNCEMENT OF THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL**  
**STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 MAY 2014**

The Board of Directors is pleased to announce the unaudited consolidated financial statements for the financial quarter ended 31 May 2014.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2014**

	<b>31 MAY 2014 RM'000</b>	<b>31 MAY 2013 RM'000</b>
<b>Non-Current Assets</b>		
Property, Plant And Equipment	2,597	3,528
Intangible Assets	5,277	5,191
Investment Properties	8,374	8,374
Financial Assets At Fair Value Through Profit Or Loss	154	175
Financial Assets At Available For Sale	11,904	-
Deferred Tax Assets	1,145	935
	<u>29,451</u>	<u>18,203</u>
<b>Current Assets</b>		
Financial Assets At Fair Value Through Profit Or Loss	78,751	104,801
Balances Due From Clients And Brokers	426,210	216,542
Trade And Other Receivables	2,700	3,277
Cash And Cash Equivalents	136,813	125,986
Tax Recoverable	2,263	1,178
	<u>646,737</u>	<u>451,784</u>
<b>Current Liabilities</b>		
Balances Due To Clients And Brokers	419,638	207,439
Trade And Other Payables	12,822	17,102
Current Tax Liabilities	500	-
	<u>432,960</u>	<u>224,541</u>
<b>Net Current Assets</b>	213,777	227,243
	<u><b>243,228</b></u>	<u><b>245,446</b></u>
<b>Capital And Reserves</b>		
Share Capital	120,000	120,000
Reserves	117,559	120,255
Total Equity Attributable To Equity Holders of the Company	<u>237,559</u>	<u>240,255</u>
Non-Controlling Interest	5,669	5,191
Total Equity	<u><b>243,228</b></u>	<u><b>245,446</b></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MAY 2014**

	<b>3 MONTHS ENDED 31 MAY 2014 RM'000</b>	<b>3 MONTHS ENDED 31 MAY 2013 RM'000</b>	<b>YEAR ENDED 31 MAY 2014 RM'000</b>	<b>YEAR ENDED 31 MAY 2013 RM'000</b>
Operating Revenue	12,707	13,516	50,793	37,769
Other Income	808	12,054	12,922	16,292
Staff Expenses	(8,477)	(8,778)	(17,789)	(16,353)
Commission	(2,299)	(2,964)	(11,986)	(7,063)
Rental of Premises	(275)	(400)	(1,575)	(1,355)
Depreciation of Plant & Equipment	(303)	(287)	(1,189)	(1,159)
Repairs & Maintenance	(545)	(704)	(2,292)	(1,618)
Levy Charges	(421)	(443)	(1,584)	(1,345)
Other Operating Expenses	<u>(1,760)</u>	<u>(1,383)</u>	<u>(5,721)</u>	<u>(4,038)</u>
<b>(Loss)/Profit From Operations</b>	(565)	10,611	21,579	21,130
Finance Costs	<u>(80)</u>	<u>(98)</u>	<u>(608)</u>	<u>(333)</u>
<b>(Loss)/Profit Before Taxation</b>	(645)	10,513	20,971	20,797
Taxation	<u>2,296</u>	<u>(2,608)</u>	<u>(5,559)</u>	<u>(5,452)</u>
<b>Net Profit For The Year</b>	<u><b>1,651</b></u>	<u><b>7,905</b></u>	<u><b>15,412</b></u>	<u><b>15,345</b></u>
<b>Other Comprehensive Income</b>				
Changes in value of financial asset at available-for-sale	370	-	370	-
<b>Total Comprehensive Income For The Year</b>	<u><b>2,021</b></u>	<u><b>7,905</b></u>	<u><b>15,782</b></u>	<u><b>15,345</b></u>
<b>Attributable To:</b>				
Equity Holders Of The Company	1,746	7,840	15,304	15,280
Non-controlling Interest	<u>275</u>	<u>65</u>	<u>478</u>	<u>65</u>
<b>Net Profit For The Year</b>	<u><b>2,021</b></u>	<u><b>7,905</b></u>	<u><b>15,782</b></u>	<u><b>15,345</b></u>
Earning Per Ordinary Share (Sen) - Basic	<u>1.46</u>	<u>6.53</u>	<u>12.75</u>	<u>12.73</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAY 2014**

	<b>ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>						<b>TOTAL EQUITY RM'000</b>
	<b>SHARE CAPITAL RM'000</b>	<b>DISTRIBUTABLE CAPITAL RESERVE RM'000</b>	<b>AVAILABLE- FOR-SALE RESERVE RM'000</b>	<b>RETAINED EARNINGS RM'000</b>	<b>SUB- TOTAL RM'000</b>	<b>NON- CONTROLLING INTEREST RM'000</b>	
Balance As At 1 June 2013	120,000	30,000	-	90,255	240,255	5,191	245,446
Total Comprehensive Income For The Financial Year	-	-	370	14,934	15,304	478	15,782
Dividends	-	-	-	(18,000)	(18,000)	-	(18,000)
<b>Balance As At 31 May 2014</b>	<b>120,000</b>	<b>30,000</b>	<b>370</b>	<b>87,189</b>	<b>237,559</b>	<b>5,669</b>	<b>243,228</b>
Balance As At 1 June 2012	120,000	30,000	-	81,753	231,753	282	232,035
Total Comprehensive Income For The Financial Year	-	-	-	15,280	15,280	65	15,345
Other Comprehensive Loss	-	-	-	(28)	(28)	-	(28)
Dividends	-	-	-	(6,750)	(6,750)	-	(6,750)
Acquisition of subsidiary	-	-	-	-	-	4,844	4,844
<b>Balance As At 31 May 2013</b>	<b>120,000</b>	<b>30,000</b>	<b>-</b>	<b>90,255</b>	<b>240,255</b>	<b>5,191</b>	<b>245,446</b>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MAY 2014**

	<b>YEAR ENDED 31 MAY <u>2014</u> RM'000</b>	<b>YEAR ENDED 31 MAY <u>2013</u> RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	20,971	20,797
<i>Adjustments for:</i>		
Bad debts recovered	(11)	(6)
Financial assets at fair value through profit or loss		
- Unrealised gain on revaluation	(8,835)	(58)
- Dividend income	(689)	(528)
- Gain on disposal	(1,028)	(13,814)
Property, plant and equipment		
- Depreciation	1,189	1,159
Investment properties		
- Loss on disposal	-	277
Interest Income	(3,194)	(2,948)
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Operating profit before changes in working capital	8,403	4,879
Net decrease in clients' and brokers' balances	2,531	9,469
Decrease in trade and other receivables	587	8,994
Decrease in creditors and other payables	(4,280)	(9,886)
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Net cash generated from operations	7,241	13,456
Interest received	3,194	2,948
Net tax paid	(6,354)	(1,687)
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Net cash generated from operating activities	4,081	14,717
<b>Cash flows from investing activities</b>		
Financial assets at fair value through profit or loss		
- Purchase	(196,014)	(105,883)
- Proceeds from disposal	231,949	128,996
- Dividend income	689	528
Purchase of available for sale financial asset	(11,534)	-
Property, plant and equipment		
- Purchase	(344)	(366)
Investment property		
- Proceeds from disposal	-	181
Acquisition of subsidiary	-	7,305
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Net cash generated from investing activities	24,746	30,761
<b>Cash flows from financing activities</b>		
Dividends paid to shareholders of the Company, represent net cash used in financing activities	(18,000)	(6,750)
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Net increase in cash and cash equivalents	10,827	38,728
Cash and cash equivalents at beginning of the period	125,986	87,258
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Cash and cash equivalents at end of the period	<b>136,813</b>	<b>125,986</b>

	<b>YEAR ENDED 31 MAY 2014 RM'000</b>	<b>YEAR ENDED 31 MAY 2013 RM'000</b>
Cash and cash equivalents comprise the following:		
Cash and bank balances	7,016	39,398
Deposits	129,797	86,588
	<u><b>136,813</b></u>	<u><b>125,986</b></u>

**The Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.**

**The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.**